which has much more serious economic effects, and which is not 20 or 30 per cent., but 40 per cent. A rise of price equal to 25 per cent. injures the creditor to the extent of only 20 per cent. A fall of prices to the extent of 40 per cent. increases the burden of the debtor by 66 per cent.

Conclusion.

The monetary problem of to-day, is this:—shall the world's future standard of value be gold and silver, as it has been in the past, or shall it be gold alone? The experience of the last 22 years appears to me to afford an irresistable argument in favour of using both gold and silver as the future standard of value. The question which we should consider is not whether we shall use gold alone as the world's standard of value, but what is the best method by which gold and silver can both be maintained as standard money.

V.—Proceedings of the Statistical and Social Inquiry Society of Ireland.

FORTY-EIGHTH SESSION.

FIRST MEETING.

[20th November, 1894.]

The Society met in the Leinster Lecture Hall, 35 Molesworthstreet. The President delivered his Inaugural Address.

The Report of the Council was read.

SECOND MEETING.

[26th February, 1895.]

The Society met in the Leinster Lecture Hall, 35 Molesworthstreet. A paper was read by Joseph Maguire Esq., entitled, "Land Transfer and Local Registration of Title.'

The Rev. T. Chamneys, W. F. Johnston, the Rev. Henry Osborne, M. A., and T. J. Smith, were elected Members of the Society.

THIRD MEETING.

[2nd April, 1895.]

The Society met in the Leinster Lecture Hall, 35 Molesworthstreet, the President in the chair.

A paper was read by Sir David Barbour, on "Bimetallism."

FOURTH MEETING.

[2nd April, 1895.]

The Society met in the Leinster Lecture Hall, 35 Molesworth-

street, the President in the chair.

The three selected candidates for the post of Barrington Lecturer delivered lectures on the following subjects:—W. F. Johnston, on "The Heritage of Labour;" C. H. Oldham, on "The Economic Consequences of Protection;" R. H. Wallace, on "The Position and Influence of Agricultural Science in relation to Economics."

Dr. Alphonse B. D'Arcy was elected a member of the Society.

FIFTH MEETING.

[May 14th, 1895.]

The Society met in the Leinster Lecture Hall, 35 Molesworth-

street, the President in the chair.

A paper was read by the Rev. Henry Osborne, entitled, "Prevention and Elimination of Disease, Insanity, Drunkenness, and Crime: a Suggestion."

SIXTH MEETING.

[23rd July, 1895.]

The sixth General Meeting was held at 35 Molesworth-street, on Tuesday 23rd July, 1895, at 4.30 o'clock, William Findlater, ex-President, in the chair.

The election of officers and council for the session 1895-96, was

then held, and the following were elected:-

President, Mr. Serjeant Dodd, Q.C. Council, Joseph Maguire, R. R. Cherry, J. G. Alcorn, R. E. Matheson, Rev. T. A. Finlay, George Coffey, George Sigerson, M.D., Fletcher Moore, J.P., G. de L. Willis, A. H. Bates, R. M. Barrington, Edward O'Farrell. Hon. Treasurer, Jonathan Pim. Hon. Secretaries, William F. Bailey, Jonathan Pim, William Lawson.